

Nautilus Group Inc.
Common Shares
63910B102
November 30, 2003

CUSIP 63910B102

1. Sprott Asset Management Inc.
Suite 2700, South Tower, Royal Bank Plaza, Toronto, Ontario M5J 2J1
Canada

2. n/a

3.

4. Ontario, Canada

5. 1,982,327

6. 201,726

7. 1,982,327

8. 201,726

9. 320,623

10. n/a

11. .98%

12. BD

Item 1

(a) Nautilus Group Inc.
(b) 1400 NE 136th Avenue
Vancouver, Washington 98684
USA

Item 2

(a) Sprott Asset Management Inc.
(b) Suite 2700, South Tower
Royal Bank Plaza
P.O. Box 27
Toronto, Ontario M5J 2J1
Canada
(c) Canadian
(d) Common Shares
(e) 63910B102

Item 3

n/a

Item 4

(a) 320,623
(b) .98%
(c) (i) 1,982,327
(ii) 201,726
(iii) 1,982,327
(iv) 201,726

Item 5

n/a

Item 6

n/a

Item 7

n/a

Item 8

n/a

Item 9

n/a

Item 10

December 10, 2003
Neal Nenadovic

