



## Nautilus, Inc. Names Aina E. Konold Chief Financial Officer

December 11, 2019

### **Former Gap, Inc. Executive Brings Deep Consumer Brands Expertise**

VANCOUVER, Wash.--(BUSINESS WIRE)--Dec. 11, 2019-- Nautilus, Inc. (NYSE: NLS) today announced that Aina Konold has been appointed Chief Financial Officer, effective on December 10, 2019.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20191211005863/en/>



Konold brings over 25 years of financial management experience to the position, and deep knowledge in consumer goods. Additionally, she has extensive global market acumen particularly with driving growth, and developing cost-efficient strategies and brand revitalization initiatives.

Previously, Konold held several executive level finance positions during her 20-year career with Gap, Inc. including senior leadership roles across financial planning and analysis, real estate strategy, and investor relations. Most recently, she was the founding CFO for Gap Inc. in China where she grew store count from four to over 175 stores. During her tenure, the business experienced rapid revenue growth and established a business model to achieve profitable growth. She was also instrumental in creating practices that enabled sustainability in a constantly evolving marketplace, particularly in the digital and e-commerce areas.

"We are fortunate to have Aina join our management team and are confident that her strong financial background, global intelligence, and depth of consumer goods experience are a winning combination as we continue to execute on our key strategic initiatives," said Jim Barr, Nautilus, Inc. Chief Executive Officer. "Her data-driven insights, knowledge of omnichannel

Nautilus Inc. hires Aina Konold as new CFO. (Photo: Business Wire)

business models, and cost-effective growth approach will be critical to our path forward as a leader in connected fitness."

Ms. Konold commented, "Nautilus, Inc. has built a strong reputation for product innovation, quality products and consumer loyalty across its portfolio of brands. I'm looking forward to joining the Nautilus leadership team as we build upon this strong foundation and seek to return the company to a profitable growth trajectory."

### **About Nautilus, Inc.**

Headquartered in Vancouver, Washington, Nautilus, Inc. (NYSE: NLS) is a global technology-driven fitness solutions company that believes everyone deserves a fit and healthy life. With a brand portfolio including Bowflex®, Nautilus®, Octane Fitness®, and Schwinn®, Nautilus, Inc. develops innovative products to support healthy living through direct and retail channels as well as in commercial channels. Nautilus, Inc. uses the investor relations page of its website ([www.nautilusinc.com/investors](http://www.nautilusinc.com/investors)) to make information available to its investors and the market.

This press release includes forward-looking statements (statements which are not historical facts) within the meaning of the Private Securities Litigation Reform Act of 1995, including: planned investments and initiatives and the anticipated results of such initiatives. Factors that could cause Nautilus, Inc.'s actual results to differ materially from these forward-looking statements include: weaker than expected demand for new or existing products; our ability to timely acquire inventory that meets our quality control standards from sole source foreign manufacturers at acceptable costs; an inability to pass along or otherwise mitigate the impact of raw material price increases and other cost pressures, including unfavorable currency exchange rates; experiencing delays and/or greater than anticipated costs in connection with launch of new products, entry into new markets, or strategic initiatives; our ability to hire, retain and integrate key management personnel, including our new Chief Financial Officer; changes in consumer fitness trends; changes in the media consumption habits of our target consumers or the effectiveness of our media advertising; a decline in consumer spending due to unfavorable economic conditions; and softness in the retail marketplace. Additional assumptions, risks and uncertainties are described in detail in our registration statements, reports and other filings with the Securities and Exchange Commission, including the "Risk Factors"

set forth in our Annual Report on Form 10-K, as supplemented by our quarterly reports on Form 10-Q. Such filings are available on our website or at [www.sec.gov](http://www.sec.gov). You are cautioned that such statements are not guarantees of future performance and that our actual results may differ materially from those set forth in the forward-looking statements. We undertake no obligation to publicly update or revise forward-looking statements to reflect subsequent developments, events or circumstances.

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